

Payment Plans

Brokers and nonprofit clients can make payments online on our secure Broker Portal or Member Portal. To enhance the ease of doing business with us, NIA offers two payment plans.

Direct Bill Payment Plan

For direct-billed accounts, nonprofit clients can easily make a payment through the secure Member Portal or set up automatic monthly payments. The direct bill payment plan consists of nine installments billed over nine consecutive months.

- 20% of the annual premium is due from policy issuance date billed on the first Member Statement. NIA pays commissions to the agency in full after we receive the 20% down payment.
- The subsequent 8 monthly installments are each approximately 10% of the annual premium.
- A simple interest charge equivalent to 3.00% APR will be applied each month to any unpaid balance (excluding Property and Accident premiums).

EXAMPLE: \$5,000 in total premium would have a down payment of \$1,000 with 8 installments of \$500. Total annual interest of \$45 would be charged if minimum premium payments were made each month.

Please note that any changes in premium will adjust the monthly installment amount. Alternately, members can pay the full balance at any time.

Q: Should I expect to send payment prior to binding/issuance?

A: No. We don't bill until the policy is bound and issued.

Agency Bill Payment Plan

For agency-billed accounts, multiple invoices can be paid at once online on the Broker Portal.

- Net balance is due within 30 days of policy effective date.
- Billing invoices are emailed to broker contact assigned to the account.
- Monthly broker statement detailing all open invoices is emailed to the agency billing contact.

[Kids-n-Kinship](#)
Apple Valley, MN





The insurance policy, not this brochure, forms the contract between the insured and the insurance carrier. The policy may contain limits, exclusions, and limitations that are not disclosed in this brochure. Coverages may differ by state.

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