

# Directors and Officers Liability without Employment Practices Liability

## *Highlighted Features*

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- Deductible options available including \$0
- Policy limit \$1 million with aggregate limits to \$2 million available
- Umbrella limits to \$10 million available
- Flat Rate D&O available for nonprofits with no employees
- Defense costs outside the policy limits
- Prior Acts Coverage available
- Event-trigger form
- Broad definition of member-insured that includes the nonprofit organization as well as directors, trustees, officers, volunteers, committee members
- Coverage extends to third-party harassment
- Attorney fees and expert fees awarded pursuant to a contract, statute, or law are included as damages
- Fiduciary Liability Coverage included at full policy limit are included as damages
- Breach of Contract limit \$250,000 for defense
- Punitive damages covered in states where insurable
- Individual member vs. individual member coverage included

## *Coverage in Action*

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A builder sues a nonprofit for breach of a construction project contract, claiming unpaid contract damages. Though breach of contract claims are not covered in D&O policies, our forms contain a \$250,000 defense cost only enhancement, so we're able to provide the nonprofit with an experienced defense attorney to provide that defense. The nonprofit is able to obtain a very favorable compromise on the contract damage issues.



The insurance policy, not this brochure, forms the contract between the insured and the insurance carrier. The policy may contain limits, exclusions, and limitations that are not disclosed in this brochure. Coverages may differ by state.

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