

NIAC Property Coverage

Highlighted Features

- Coverage is written on “special” modified BOP form
- Deductible amounts of \$250; \$500; \$1,000 and \$2,500; \$5,000 and \$10,000 available
- Low minimum premium
- Business Income and Extra Expense restoration periods – 18 months*
- Water backup damage to \$35,000*
- Outdoor property limits \$50,000 (plant limit \$1,000 and signs \$25,000)*
- Increased Cost of Construction limit to \$150,000*
- Fire Extinguisher Systems Recharge limit \$25,000*
- Arson & Vandalism Reward limit \$5,000*
- Spoilage limit \$25,000*
- Earthquake Sprinkler Leakage limit \$10,000*
- Personal Property Off Premises to \$250,000*
- Personal Effects on Premises to \$25,000*
- Valuable Papers and Records on Premises limit \$100,000 and \$100,000 while in transit*
- Lock and Key Replacement limit \$2,500*
- Green Upgrades Coverage available
- Equipment Breakdown Protection and Building Ordinances Coverages are available upon request
- Electronic data (digital assets) replaced or restored if damaged by a cyber-attack—virus, harmful code, or similar attack—\$10,000 sub limit included, higher limits available up to \$100,000*
- Interruption of computer operations—business income and extra expense due to cyber-attack, virus, harmful code or similar attack—\$25,000*
- Employee/Volunteer Dishonesty Coverage available on a specified limits basis (limits up to \$500,000) available
- Inland Marine available

*Feature is available for an additional charge on the enhancement endorsement.

Coverage in Action

Property

Fire erupts in a storage room and investigation determines that the faulty wiring in a coffee maker was the cause. The total cost of the damages to the nonprofit's business personal property, relocation expenses, and business income loss was more than \$100,000. Fire is the leading cause of property losses and accounts for 73% of dollars paid.

Employee Dishonesty

A nonprofit's employee's criminal activity spans over multiple policy periods, resulting in the theft of \$648,000 after the employee had opened an unauthorized bank account in the nonprofit's name. The employee admits to inflating invoices and depositing the extra money into the account. After an investigation, the nonprofit receives the max under the policy.

Inland Marine

A pipe breaks resulting in water damage to various items, including very expensive disc jockey equipment. Disc jockey equipment typically moves from one location to another unscheduled location during use. When the equipment is damaged at an unscheduled location, it's still covered.



The insurance policy, not this brochure, forms the contract between the insured and the insurance carrier. The policy may contain limits, exclusions, and limitations that are not disclosed in this brochure. Coverages may differ by state.

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