

## **Annual Meeting of NIAC Members**

Typically, the most significant governance activity conducted annually by NIAC members is the nomination of board candidates and the election of members of the board of directors. This election is conducted in January and finalized in early February. Ballots are made available to members either electronically, by fax, or by mail. The new board members are seated as soon as the election closes.

An Annual Meeting of Members is held by videoconference in August. The purpose of the Annual Meeting is to provide members with a review of the prior year and to answer questions. Each NIAC member also receives an annual report, typically in May, highlighting key operational and financial achievements. Notice of the Meeting of Members goes out by email.